

Economic Impact Analysis Virginia Department of Planning and Budget

9 VAC 5 - 150 – Regulation for Transportation Conformity Department of Environmental Quality October 20, 2011

Summary of the Proposed Amendments to Regulation

The department proposes to repeal 9VAC5 Chapter 150, Regulation for Transportation Conformity in its entirety because a new Regulation for Transportation Conformity (9VAC5 Chapter 151) has been adopted and supersedes this regulation.

Result of Analysis

The benefits likely exceed the costs for all proposed changes.

Estimated Economic Impact

Since 9VAC5 Chapter 150 is superseded by 9VAC5 Chapter 151, repealing the former will have no impact beyond reducing potential confusion amongst the public.

Businesses and Entities Affected

The proposed repealing of this regulation will not affect businesses or other entities.

Localities Particularly Affected

The proposed repealing of this regulation will not disproportionately affect particular localities.

Projected Impact on Employment

The proposed repealing of this regulation will not affect employment.

Effects on the Use and Value of Private Property

The proposed repealing of this regulation will not affect the use and value of private property.

Small Businesses: Costs and Other Effects

The proposed repealing of this regulation will not affect small businesses.

Small Businesses: Alternative Method that Minimizes Adverse Impact

The proposed repealing of this regulation will not produce an adverse impact on small businesses.

Real Estate Development Costs

The proposed repealing of this regulation will not affect real estate development costs.

Legal Mandate

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.04 of the Administrative Process Act and Executive Order Number 14 (10). Section 2.2-4007.04 requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. Further, if the proposed regulation has adverse effect on small businesses, Section 2.2-4007.04 requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the type of professional skills necessary for preparing required reports and other documents; (iii) a statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of achieving the purpose of the regulation. The analysis presented above represents DPB's best estimate of these economic impacts.